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## **PolyPeptide Group announces the exercise of the full over-allotment option**

**Zug, 5 May 2021 – PolyPeptide Group AG (“PolyPeptide” or “the Group”), a global leader in peptide development and manufacturing, today announced that the Joint Global Coordinators have exercised in full the over-allotment option granted in connection with its Initial Public Offering (the “IPO”) at the offer price of CHF 64 per share.**

On 29 April 2021, the shares of PolyPeptide were listed and admitted to trading on the SIX Swiss Stock Exchange (SIX). The Joint Global Coordinators, acting on behalf of the syndicate banks, have today exercised in full the over-allotment option to purchase 1,728,261 existing shares at CHF 64 per share, representing 15% of the 11,521,740 shares offered in the base offering of the IPO. Including the shares placed in connection with the over-allotment option, 13,250,001 shares have been sold in the IPO, whereof 3,125,000 shares are new shares and 10,125,001 are existing shares. The total placement volume amounts to CHF 848 million. Following the exercise of the over-allotment option, the Group’s free float amounts to 40%.

The lock-up period in connection with the IPO has been agreed to last for a period of 180 calendar days from the first day of trading for the selling shareholder, the Group as well as members of the Board of Directors and the Executive Committee, all subject to customary exceptions and waiver by the Joint Global Coordinators.

Credit Suisse, Morgan Stanley and BofA Securities acted as Joint Global Coordinators and Joint Bookrunners for the IPO. Berenberg, Danske Bank and Zürcher Kantonalbank acted as Joint Bookrunners. Rothschild & Co. acted as independent financial adviser to PolyPeptide and the selling shareholder.

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### **About PolyPeptide Group**

PolyPeptide is a Contract Development & Manufacturing Organization (CDMO) focusing on proprietary and generic GMP-grade peptides used by pharmaceutical and biotech companies in approved pharmaceutical products, drugs in clinical development as well as in generic products. Dating back to 1952, PolyPeptide today manufactures around one-half of all currently approved peptide drug substances with a global footprint of six GMP-certified facilities in Europe, the U.S. and India. As a multinational company with more than 900 employees, its diversity brings breadth, depth of knowledge and experience to the group. PolyPeptide has grown organically and by selective acquisition of existing expertise, culminating in its position today as a leader in outsourced

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peptide manufacturing. PolyPeptide's shares (SIX: PPGN) are listed on the Swiss Stock Exchange. For more information, visit [polypeptide.com](http://polypeptide.com).

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A decision to invest in securities of PolyPeptide Group should be based exclusively on the offering prospectus published by PolyPeptide Group AG (the "**Company**") for such purpose. Copies of the offering prospectus and any other supplements to the offering prospectus are available free of charge in Switzerland for 12 months following the first day of trading on SIX Swiss Exchange at Credit Suisse AG, Zurich, Switzerland (email: [equity.prospectus@credit-suisse.com](mailto:equity.prospectus@credit-suisse.com)). In addition, copies of the offering prospectus and any other supplements to the offering prospectus are available free of charge in Switzerland from PolyPeptide Group AG, Investor Relations, Dammstrasse 19, 6300 Zug, Switzerland (phone: +41 41 723 20 34; email: [michael.staeheli@polypeptide.com](mailto:michael.staeheli@polypeptide.com)).

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### **Identification of Target Market**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Securities have been subject to a product approval process by each underwriter (as defined below) established in the EEA, which has determined that the Securities are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "MiFID II Target Market Assessment").

Solely for the purposes of the product governance requirements of Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK Product Governance Requirements"), and /or any equivalent requirements elsewhere, and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the UK Product Governance Requirements and/or any equivalent requirements elsewhere) may otherwise have with respect thereto, the Securities have been subject to a product approval process by each underwriter (as defined below) established in the UK, which has determined that the Securities are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in Chapter 3 of the FCA Handbook Conduct of Business Sourcebook; and (ii) eligible for distribution through all permitted distribution channels (the "UK Target Market Assessment").

Notwithstanding the MiFID II Target Market Assessment and the UK Target Market Assessment, distributors should note that: the price of the Securities may decline and investors could lose all or part of their investment; the Securities offer no guaranteed income and no capital protection; and an investment in the Securities is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom.

The MiFID II Target Market Assessment and the UK Target Market Assessment are without prejudice to any contractual, legal or regulatory selling restrictions in relation to the offering of the Securities.

Furthermore, it is noted that, notwithstanding the MiFID II Target Market Assessment, the underwriters (as defined below) established in the EEA will only procure investors who meet the criteria of professional clients and eligible counterparties under MiFID II and that, notwithstanding the UK Target Market Assessment, the underwriters established in the UK will only procure investors who meet the criteria of professional clients and eligible counterparties under Chapter 3 of the FCA Handbook Conduct of Business Sourcebook. For the avoidance of doubt, the MiFID II Target Market Assessment and the UK Target Market Assessment do not constitute: (a) in the case of the MiFID II Target Market Assessment, an assessment of suitability or appropriateness for the purposes of MiFID II and in the case of the UK Target Market Assessment, an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A respectively of the FCA Handbook Conduct of Business Sourcebook; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the offered Securities. Each distributor is responsible for undertaking its own relevant target market assessment in respect of the offered Securities and determining appropriate distribution channels.

This publication may contain specific forward-looking statements, e.g. statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of PolyPeptide Group and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. PolyPeptide Group assumes no responsibility to up-date forward-looking statements or to adapt them to future events or developments.

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This publication includes industry and market information based on the PolyPeptide Group’s analysis of multiple internal and third party sources, including information extracted from market research, governmental and other publicly available information, independent industry publications and information and reports prepared by consulting firms (which has been produced based on publications comprising industry data, forecasts, market and customer surveys, analyst reports, other consultant strategy reports and other information made available to it by third party data providers, industry associations, competitors, published accounts, interviews with key market participants/primary interviews and virtual field visits it conducted with industry experts and participants, secondary market research and internal financial and operational information supplied by, or on behalf of, the Group). Readers should be aware that market data and statistics are inherently predictive and speculative and are not necessarily reflective of actual or future market conditions. Such statistics are based on market research, which itself is based on sampling and subjective judgments by both the researchers and the respondents. In addition, the value of comparisons of statistics of different markets is limited by many factors, including that (i) the underlying information is gathered by different methods with varying levels of access and information available in different markets and (ii) different assumptions are applied in compiling the data. Market studies are frequently based on information and assumptions that may not be exact or appropriate and their methodology is by nature forward-looking and speculative.